HURON SCHOOL DISTRICT 2-2
BEADLE AND SANBORN COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Huron School District 2-2.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2004

3. Date of issue: May 15, 2004

4. Purpose of issue: The proceeds of this issue will be used for the purpose of refunding the Capital Outlay Certificates, Series 1999, dated February 15, 1991 . The 2005 through 2011 maturities of the Refunded Certificates will be redeemed on June 15, 2004 at a redemption price of par plus accrued interest.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $770,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2004 is true and correct on this 19th day of May 2004.

By: Kelly Christopherson
Its: Business Manager

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$770,000

Huron School District 2-2, South Dakota
Capital Outlay Refunding Certificates, Series 2004
Final Numbers / Refund 1999 Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/19/2004	-	-	-	-	-
06/15/2004	-	-	-	-	-
12/15/2004	60,000.00	1.400%	11,519.38	71,519.38	-
06/15/2005	60,000.00	1.700%	9,453.75	69,453.75	140,973.13
12/15/2005	60,000.00	1.900%	8,943.75	68,943.75	-
06/15/2006	60,000.00	2.150%	8,373.75	68,373.75	137,317.50
12/15/2006	65,000.00	2.450%	7,728.75	72,728.75	-
06/15/2007	65,000.00	2.450%	6,932.50	71,932.50	144,661.25
12/15/2007	65,000.00	2.450%	6,136.25	71,136.25	-
06/15/2008	65,000.00	3.000%	5,340.00	70,340.00	141,476.25
12/15/2008	65,000.00	3.000%	4,365.00	69,365.00	-
06/15/2009	65,000.00	3.000%	3,390.00	68,390.00	137,755.00
12/15/2009	70,000.00	3.450%	2,415.00	72,415.00	-
06/15/2010	70,000.00	3.450%	1,207.50	71,207.50	143,622.50
Total	**$770,000.00**	**-**	**$75,805.63**	**$845,805.63**	**-**

Yield Statistics

Accrued Interest from 05/15/2004 to 05/19/2004	219.42
Bond Year Dollars	$2,631.67
Average Life	3.418 Years
Average Coupon	2.8805179%
Net Interest Cost (NIC)	3.3194033%
True Interest Cost (TIC)	3.3448336%
Bond Yield for Arbitrage Purposes	2.8705372%
All Inclusive Cost (AIC)	3.4989772%

IRS Form 8038

Net Interest Cost	2.8815482%
Weighted Average Maturity	3.407 Years